

Local Trade

A decentralized peer to peer exchange with escrow support for Crypto Traders.

White Paper

Table Index

Abstract

2. LocalTrade Platform

1. Escrow Trading
2. How does escrow work?
3. What does Local Trade solve?
4. Feedback System

3. Crowdfunding (Initial Coin Offering)

1. Crowd Funding Allocation

5. The Roadmap

6. The Team & Links

ABSTRACT

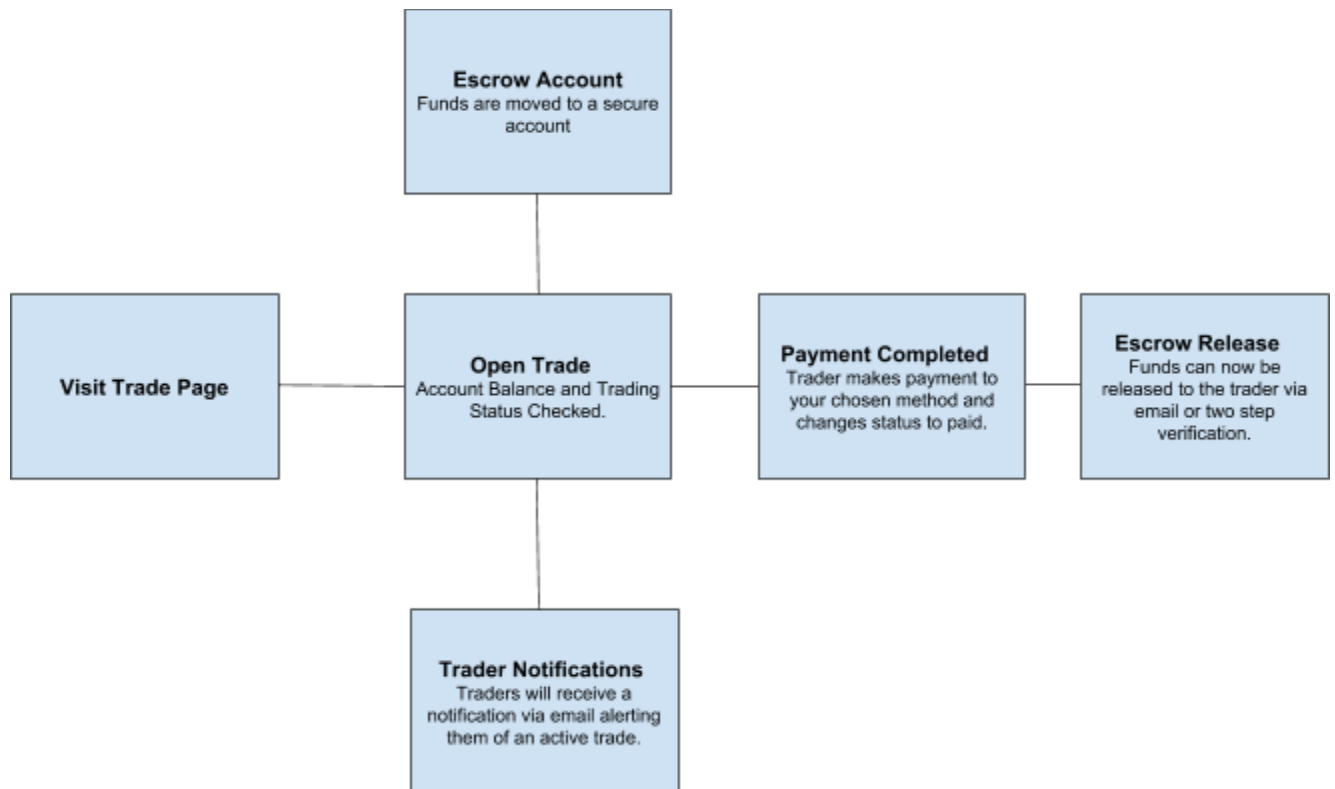
Every one of us has faced some kind dilemma when you're trading cryptocurrencies using a third party platform to trade securely and feel like we are being ripped off. Perhaps you have been one of the many users that have been scammed by a trader or heard many stories about others being scammed by trusted platforms. The most common issue with cryptocurrencies is the fact traders they can easily vanish. This makes it almost impossible to trace making it harder to make any kind of report against the trader or to find your stolen funds.

The invention of blockchain technology will soon take over the economic world providing a secure and feeless transaction across the globe. Our team decided to create the world's first decentralized, transparent and independent escrow system providing a fully secure platform for all kinds of traders across the world.

Local Trade Platform

Local Trade is a decentralized exchange embedded with escrow support to ensure our users can never be scammed and can receive their stolen funds back. We provide an easy-to-use platform with many alternative currencies to allow users to trade FIAT or cryptocurrencies easily inside a secure environment for all traders. This service provides an ERC20 Token which is also allowed to be traded on our platform. These tokens are used for the initial fundraising to support the full development path, servers, employees promotions for worldwide advertisements.

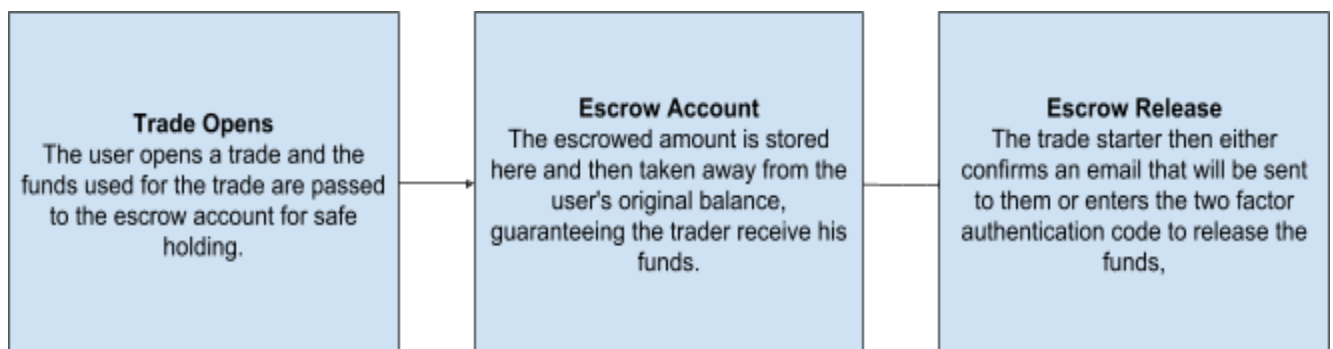
The cost of using our service is extremely low and Local Trade Token (LT) can be used to cover any fees on our platform, ensuring our traders not to lose a single penny. Local Trade is designed to provide a hassle-free and safe environment for trading compared to our competitors.



Escrow Trading

Escrow trading is a financial agreement in which a third party regulates the trading process by providing a form of security for a buyer or seller. This process involves a secure account to store the funds whilst either the buyer or seller sends the outstanding funds. Once the trader has received his payment he can release the holding funds to the recipient completing the trade.

This process stops 99% of scams unless the payment that was made to the trader was a fraudulent payment from someone that is using illegal funds to purchase however these users can be avoided by reading profile feedback and reports from other traders. This guarantees all traders will receive their funds once purchased and prevents scammers from stealing your funds and not paying you. For example, a developer or designer doesn't want to share his or her work unless she or he has some kind of guarantee that they will receive their payment for the work they're providing.



How does escrow work?

Our escrow system was designed and developed by our founder "Lite Speed". We provide a reliable and high-performance escrow system to all our users. This ensures our users can start a trade safely and complete trades without a doubt or worry of being scammed.

When a trade is started, your funds will be held by us in a secure account. These funds will be taken away from your active balance. This makes it possible to open multiple trades with the remaining balance with other traders.

Once a trade has been opened, the seller will be notified with a direct link to the trade. Once the seller has paid your funds and you have checked the receiving account. When you're happy with the transacted amount that the trader has sent it. You can now proceed to release the funds from the escrow account. This step will require confirmation either by email or two-step verification, once verified completing the trade, a feedback section will become visible for the buyer and seller to leave positive or negative feedback about the current trade which will be publicly posted the profiles showing the other trades that this user can or not be trusted.

What does Local Trade solve?

Local Trade solves all kind problems and issues with Crypto Trading. We provide a secure platform for trading cryptocurrencies covering all known problems that may happen when trading cryptos.

We solve many issues that regularly occur with blockchain inventions. Our platform provides the securest and easiest way to trade cryptocurrencies without the fears of being scammed or losing any funds. You can sleep safely at night knowing your funds are secured away and none can touch them.

The platform is designed to be a fee-less and instant processing for transactions making it the fastest platform to trade your currencies to direct FIAT or another alt currencies.

Our infrastructure is built to provide a reliable and high-performance platform to make trading quicker and improve the economic world for the better. The future of trading is coming as well as being able to trade currencies on the web, development plans are in motion to start allowing users to trade directly from their mobile device, bringing cryptocurrencies to you on the go.

Feedback System

Local Trade provides an inbuilt feedback system for when trades are completed. You can leave a star or a minus 5-star rating about your trade leaving positive feedback for the user showing everyone that starts a trade with the trader, he can be trusted and is a recommended trader.

You can leave a comment with your completed trade, leaving positive or negative feedback. We do not recommend leaving immature comments like "scammer", "thieve", please also provide chat log proof and any other information that could be used against the trader, if you feel like you have been scammed. Please remember to inform the Local Trade team and we will take care of the problem.

Feedback and star ratings can be found on the traders profile to the public and cannot be hidden and cannot be edited unless you open a support ticket with Local Trade team. We feel users may take a bribe to keep comments clean so we are ensuring 100% safety for trading.

Crowd Funding Allocation

Our developers use the Ethereum Network using smart contracts to fund Local Trade. The smart contract was custom developed platform for Local Trade by our founders this helps support the funding for development and advertisements. Once these deposits have been confirmed, you will receive your ERC20 tokens: LT (Local Trade) directly to the wallet you sent the funds from, receiving your tokens almost instantly once we received the ETH.

Funding will be used for advertisements across the globe hoping to create a very wide community allowing all countries to participate in Crypto Trading.

Minimum Investment: 0.5 ETH

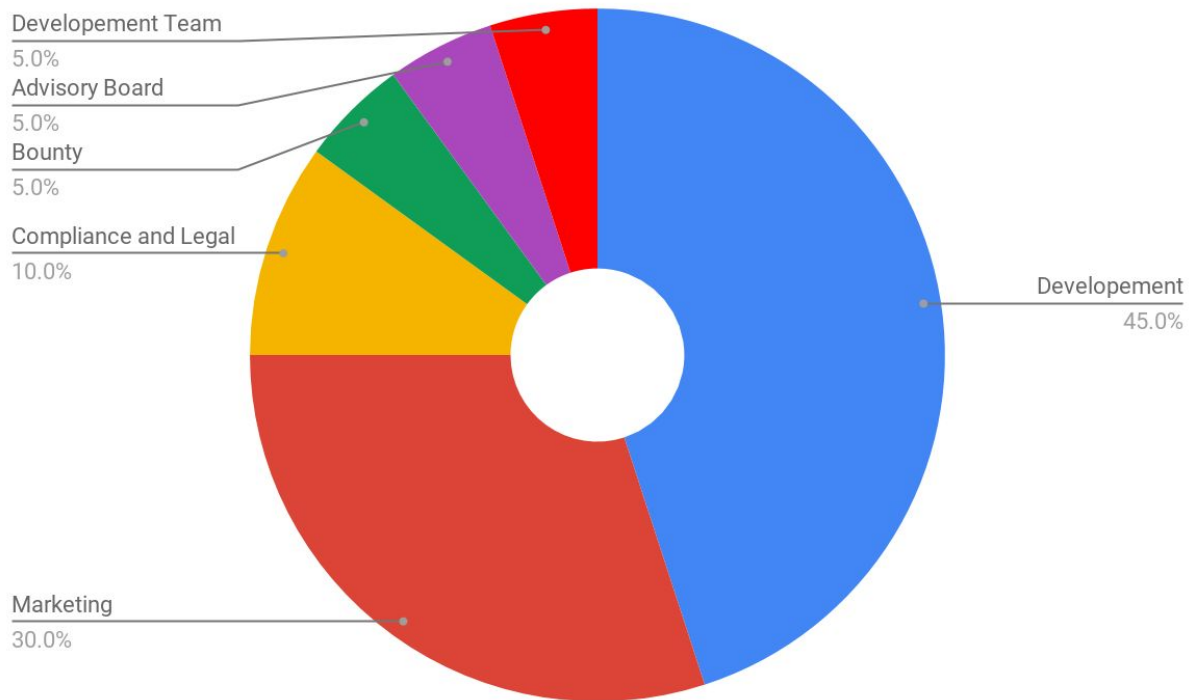
Maximum Investment: None.

Value per token: 0.01 USD

Bonus Discounts

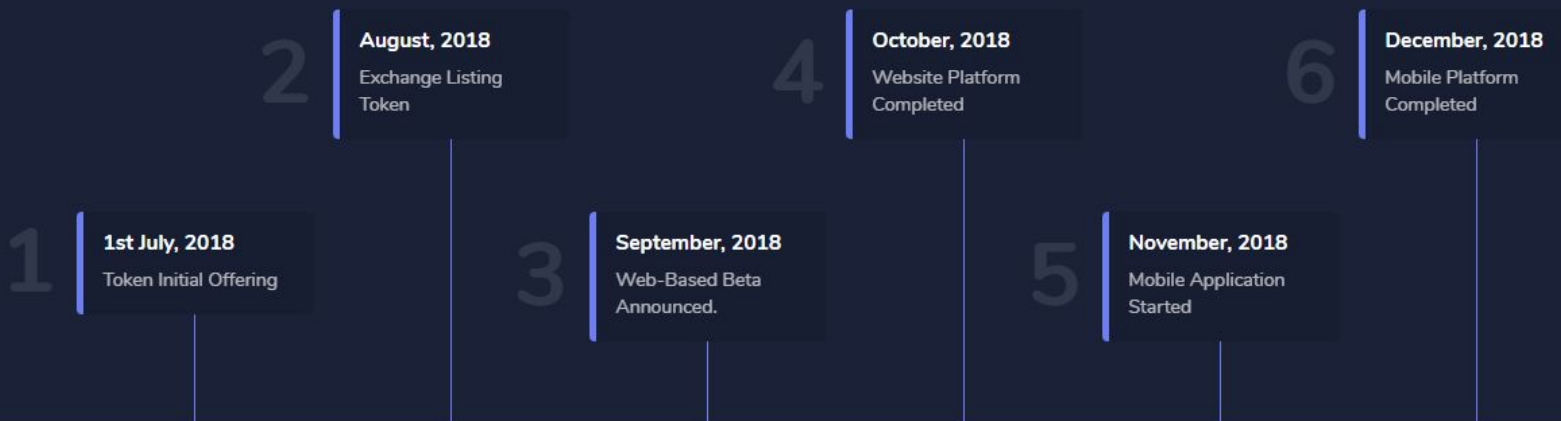
Percentage	Weeks
100% (2,000 LT)	2
50% (1,500 LT)	2
25% (1,250 LT)	2
0% (1,000 LT)	Infinity

Allocation Chart



Roadmap

Roadmap



The Team & Links

LiteSpeed - Founder

A highly experienced website developer working as a freelancer for businesses all around the world for several years as-well a network administrator for multiple hosting services and companies, currently the co-founder of Fuloos Coin and the main developer for Fuloos Pay.

CryptoKnight - Co Fouders

Highly accomplished and exceptional technology executive adept at recruiting and developing top-performing teams of delivery managers, product owners, solution designers and engineers.

Shariq Raja - Advisory Board

Aggressive Venture Capital principal who is constantly looking for the next great small business to fund and grow. Adept at developing extremely comprehensive reports, backing up suggestions with data and finding the opportunities that others miss.

Sohail Ahmad - Advisory Board

Champion of continuous innovation in Blockchain to leverage emerging technologies and novel approaches. Well groomed executive leadership to envision, lead, prioritize actions, enlist support, and execute on initiatives that matter for the greater good of an organization.

- Facebook: <https://www.facebook.com/LocalTrade-196306737884166/>
- Twitter: <https://twitter.com/LocalTradeio>
- Telegram: https://t.me/Local_Trade
- Reddit: <https://www.reddit.com/r/LocalTrade/>
- Email: support@localtrade.io